

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa
(Registration Number: 2000/011076/06)
JSE share code: EXX
ISIN: ZAE000084992
ADR code: EXXAY
Bond Code: EXX05
ISIN No: ZAG000160334
("Exxaro" or the "Company")

CENNERGI HOLDINGS LIMITED ("CENNERGI"), A WHOLLY OWNED SUBSIDIARY OF EXXARO, ANNOUNCES THE REGISTRATION OF ITS 80MW LEPHALALE SOLAR PROJECT ("LSP") BY THE NATIONAL ENERGY REGULATOR OF SOUTH AFRICA ("NERSA") AND THE REGULATOR EXECUTIVE COMMITTEE

Shareholders are advised of the registration of Cennergi's 80MW LSP by NERSA and the Regulator Executive Committee yesterday. The LSP is the first phase of the decarbonisation of Exxaro's flagship operations - Grootegeeluk mine at Lephalale, in the Limpopo province.

Following the announcement of our renewable energy strategy to the market in September 2021, the Company has developed a significant pipeline of multi-technology (wind, solar and storage) solutions that will provide decarbonisation, energy security and cost reduction benefits to Exxaro and other private customers.

Furthermore, and in keeping with the memorandum of understanding which Cennergi executed with Eskom last year (as announced on 25 October 2021) the Company is advancing a comprehensive renewable energy solution for Exxaro's presence in Mpumalanga which accords with the planned Just Energy Transition in the province.

Cennergi believes that the LSP is one of the largest project financed behind-the-meter renewable energy projects in South Africa at such an advanced stage. A long-term power purchase agreement will govern the sale of electricity between Cennergi and the Grootegeeluk Complex. The project has been fast-tracked to enable a reduction of up to a third of the mine's Scope 2 emissions and significant electricity cost savings but is only the first phase of a multi-technology solution designed specifically for the mine's demand profile. Subsequent phases, including storage and wheeled wind, are at an advanced stage of development.

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GROUP COMPANY SECRETARY

Pretoria
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Lead Sponsor to Exxaro Resources Limited

Absa Corporate and Investment Bank, a division of Absa Bank Limited



Joint Equity Sponsor to Exxaro Resources Limited

Tamela Holdings Proprietary Limited



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